

SERVICE HOTLINE

Number: 009/2025
Date: 12 February 2025

Name and Surname: Anelisa Matutu
Designation: Head – Commodity Derivatives Market

MARKET HALT ON 6 FEBRUARY 2025

On Thursday, 6 February 2025, authorized users of the JSE Commodities Market experienced rapid disconnects on the trading system due to a technical issue affecting the trading engine. Consequently, the CDM market was halted at 10h40.

The issue was resolved at 11h20, and the Commodities Market was reopened for continuous trading at 11h30. Continuous trading was extended to 13h00, while all other sessions remained unchanged.

At approximately 13h13 the JSE market shard experienced a time-out and became inactive, which led to the disconnection of the proxy servers. As a result, Spot Basis and Admin Period were unavailable until 13h34. To compensate for the lost time, admin period was extended to 15h00.

Unfortunately, the JSE Commodities Market experienced further time-outs on the Agris Market between 16h26 and 16h43. Upon investigation, it was established that this was due to the trading engine generating reject messages in response to an influx of activity submitted post market close.

The JSE, in collaboration with our service provider, is working on mitigative measures to prevent recurrence. Further details will be provided in due course.

The JSE commits to ensure all efforts are in place for a stable and operational market and we apologise for the inconvenience caused.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or

CustomerSupport@jse.co.za